



Effective as of Jan 2010. Please always reference back to the broker for clarification of the spreads.

Note: PipthePip pays your rebates, not SmartTrade. You will receive monthly rebates and statements directly from PipthePip.com for your rebates earned.

Please Note: All spreads are variable and represent the average as at Jan 2010

Product	Retail Spread avg.	Rebate
EUR/USD	1.6	0.15
USD/JPY	2	0.15
GBP/USD	1.9	0.15
USD/CHF	1.9	0.15
EUR/GBP	2	0.15
EUR/JPY	3	0.15
AUD/USD	3	0.15
USD/CAD	3	0.15
GBP/JPY	5	0.15
EUR/CHF	6.9	0.15
NZD/USD	4	0.15
CHF/JPY	3.5	0.15
AUD/JPY	5	0.15
GBP/CHF	6.8	0.15
NZD/JPY	6	0.15
AUD/NZD	7	0.15
GBP/AUD	9.8	0.15
EUR/AUD	7.8	0.15
AUD/CHF	4.8	0.15
EUR/CAD	6	0.15
CAD/JPY	5	0.15

