

Effective as of Jan 2010. Please always reference back to the broker for clarification of the spreads.

Note: PipthePip pays your rebates, not the broker. You will receive monthly rebates and statements directly from PipthePip.com for your rebates earned.

Commission for fixed Forex:	0.55 pips
Commission for CFDs and Spot precious metals:	EUR 2 per 100,000
Commission per Forex trade via Level 2:	0.000375% of the base currency
Commission per trade via Level 2 precious metals:	USD 1/20 of the fixed-dealing spread x number of troy ounces in the executed trades;

Example:

- 1. Whenever you place an order via Dealing Desk at fixed spreads:**

When you Buy and Sell 100'000 units EUR/USD (roundtrip)– you get **USD 5.5**

- 2. Whenever you trade Stock, Index & Crude Oil CFD, Gold & Silver trading at fixed dealing spreads:**

When you realize a turnover of EUR 100'000 (for example opening and closing position valued at EUR 50'000) you will get **EUR 2.**

- 3. Whenever you trade Forex via Level 2 (No dealing desk):**

When you trade/place an order of buy or sell 100'000 units EUR/USD – you get **EUR 0.375**

- 4. Whenever you trade Spot Gold & Silver via Level 2 (No dealing desk):**

When you place an order of buy or sell 100 oz Gold – you get **USD 0.1**

Currency pair	Level 2 Variable Spread * (pips)	Fixed spread (pips)	PipthePip Rebates for fixed spread
EUR / USD			
Euro / US dollar	0.1-2	2	0.55
USD / JPY			
US dollar / Japanese yen	0.1-3	3	0.55
GBP / USD			
Pound sterling / US dollar	0.1-4	4	0.55
USD / CHF			
US dollar / Swiss franc	0.1-3	3	0.55
EUR / JPY			
Euro / Japanese yen	0.1-4	4	0.55
EUR / CHF			
Euro / Swiss franc	0.1-3	3	0.55
EUR / GBP			
Euro / Pound sterling	0.1-3	3	0.55
GBP / JPY			
Pound sterling / Japanese yen	0.1-8	8	0.55
GBP / CHF			
Pound sterling / Swiss franc	0.1-8	8	0.55
USD / BGN			
US dollar / Bulgarian lev	0.1-5	5	0.55
CHF / JPY			
Swiss franc / Japanese yen	0.1-4	4	0.55
USD / CAD			
US dollar / Canadian dollar	0.1-4	4	0.55
EUR / CAD			
Euro / Canadian dollar	0.1-10	10	0.55
AUD / USD			
Australian dollar / US dollar	0.1-3	3	0.55
EUR / AUD			
Euro / Australian dollar	0.1-10	10	0.55
NZD / USD			
New Zealand dollar / US dollar	0.1-5	5	0.55
EUR / NZD			
Euro / New Zealand dollar	0.1-20	20	0.55

GBP / AUD			
Pound sterling / Australian dollar	0.1-15	15	0.55
GBP / CAD			
Pound sterling / Canadian dollar	0.1-10	10	0.55
GBP / NZD			
Pound sterling / New Zealand dollar	0.1-20	20	0.55
AUD / CHF			
Australian dollar / Swiss franc	0.1-10	10	0.55
CAD / CHF			
Canadian dollar / Swiss franc	0.1-10	10	0.55
GBP / BGN			
Pound sterling / Bulgarian lev	0.1-20	20	0.55
CHF / BGN			
Swiss franc / Bulgarian lev	0.1-15	15	0.55
USD / NOK			
US dollar / Norwegian krone	0.1-150	150	0.55
USD / SEK			
US dollar / Swedish krona	0.1-150	150	0.55
USD / DKK			
US dollar / Danish krone	0.1-25	25	0.55
USD / ZAR			
US dollar / South African rand	0.1-450	450	0.55
EUR / NOK			
Euro / Norwegian krone	0.1-150	150	0.55
EUR / SEK			
Euro / Swedish krona	0.1-150	150	0.55
EUR / ZAR			
Euro / South African rand	0.1-300	300	0.55
GBP / NOK			
Pound sterling / Norwegian krone	0.1-150	150	0.55
GBP / ZAR			
Pound sterling / South African rand	0.1-500	500	0.55
AUD / CAD			
Australian dollar / Canadian dollar	0.1-10	10	0.55
AUD / NZD			
Australian dollar / New Zealand dollar	0.1-15	15	0.55
NZD / CAD			
New Zealand dollar / Canadian dollar	0.1-10	10	0.55
NZD / JPY	0.1-8	8	

New Zealand dollar / Japanese yen CAD / JPY			0.55
Canadian dollar / Japanese yen AUD / JPY	0.1-6	6	0.55
Australian dollar / Japanese yen NZD / CHF	0.1-5	5	0.55
New Zealand dollar / Swiss franc USD / TRY	0.1-10	10	0.55
US dollar / New Turkish lira USD / RON	0.1-20	20	0.55
US dollar / Romanian new leu EUR / RON	0.1-400	100	0.55
Euro / Romanian new leu USD / RUB	0.1-400	100	0.55
US dollar / Russian rouble USD / CZK	0.1-1500	1500	0.55
US dollar / Czech koruna USD / HUF	0.1-300	300	0.55
US dollar / Hungarian forint USD / PLN	0.1-30	30	0.55
US dollar / Polish zloty USD / MXN	0.1-50	50	0.55
US dollar / Mexican peso USD / HKD	0.1-100	100	0.55
US dollar / Hong Kong dollar USD / SGD	0.1-50	50	0.55
US dollar / Singapore dollar USD / ILS	0.1-16	16	0.55
US dollar / Israeli new sheqel EUR / CZK	0.1-80	80	0.55
Euro / Czech koruna EUR / HUF	0.1-500	500	0.55
Euro / Hungarian forint EUR / PLN	0.1-30	30	0.55
Euro / Polish zloty EUR / MXN	0.1-50	50	0.55
Euro / Mexican peso EUR / HKD	0.1-100	100	0.55
Euro / Hong Kong dollar	0.1-50	50	0.55

EUR / ILS			
Euro / Israeli new sheqel	0.1-50	80	0.55
EUR / SGD			
Euro / Singapore dollar	0.1-50	50	0.55
SGD / HKD			
Singapore dollar / Hong Kong dollar	0.1-60	60	0.55
TRY / JPY			
New Turkish lira / Japanese yen	0.1-30	30	0.55
HKD / JPY			
Hong Kong dollar / Japanese yen	0.1-2	2	0.55
SGD / JPY			
Singapore dollar / Japanese yen	0.1-20	20	0.55
MXN / JPY			
Mexican peso / Japanese yen	0.1-0.8	0.8	0.55
EUR / RUB			
Euro / Russian rouble	0.1-1500	1500	0.55
RON / BGN			
Romanian new leu / Bulgarian lev	0.1-50	50	0.55
RON / TRY			
Romanian new leu / New Turkish lira	0.1-50	50	0.55
EUR / TRY			
Euro / New Turkish lira	0.1-20	20	0.55
TRY / BGN			
New Turkish lira / Bulgarian lev	0.1-30	30	0.55