

**Effective as of Jan 2010.** Please always reference back to the broker for clarification of the spreads.

**Note:** PipthePip pays your rebates, not the broker. You will receive monthly rebates and statements directly from PipthePip.com for your rebates earned.

The spreads below represent the aggregate level under normal trading conditions, it is important to understand that spreads are not fixed and can fluctuate with market conditions. For more information, please contact your representative or customer service.

Currency Crosses	ICTS Forex	MetaTrader	PipthePip rebates
AUD/CAD	7	6	0.4
AUD/CHF	5	4	0.4
AUD/JPY	4	3	0.4
AUD/NZD	9	9	0.4
AUD/USD	5	4	0.4
CAD/CHF	5	4	0.4
CAD/JPY	5	4	0.4
CHF/JPY	5	4	0.4
EUR/AUD	10	6	0.4
EUR/CAD	10	7	0.4
EUR/CHF	5	4	0.4
EUR/GBP	4	4	0.4
EUR/JPY	4	4	0.4
EUR/USD	2	2	0.4
GBP/AUD	12	11	0.4
GBP/CAD	9	8	0.4
GBP/CHF	12	8	0.4
GBP/JPY	8	8	0.4
GBP/NZD	25	25	0.4
GBP/USD	4	4	0.4
NZD/CHF	9	8	0.4
NZD/JPY	6	5	0.4
NZD/USD	5	4	0.4
USD/CAD	5	4	0.4
USD/CHF	4	3	0.4
USD/JPY	3	3	0.4
EUR/SEK	N/A	40	0.4
USD/MXN	100	100	0.4
USD/INR	10	10	0.4
USD/TRY	15	15	0.4
USD/ZAR	100	100	0.4

**Forex/futures**

EUR	3	3	0.4
JPY	3	3	0.4
CHF	4	4	0.4
GBP	4	4	0.4
AUD	4	4	0.4
CAD	4	4	0.4
NZD	4	4	0.4
EUR/JPY	4	4	0.4

**Indices**

SP500	65	50	0.4
NASDAQ100	80	120	0.4
DOW JONES IND.	6	5	0.4
NIKKEI225	6	5	0.4
DAX30	3	3	0.4
SPI 200	4	3	0.4
MSCI Taiwan	15	10	0.4
HANG SENG	6	5	0.4
SENSEX	5	10	0.4
NIFTY	5	10	0.4

**Commodities**

Gold	50	50	0.4
Silver	3	3	0.4
CRUDE OIL	5	5	0.4
Coffee	N/A	10	0.4
Cotton	N/A	N/A	0.4
Cocoa	N/A	N/A	0.4